



MONTHLY FINANCIAL REPORT

October 2013

PERFORMANCE AT A GLANCE

GENERAL FUND REVENUES



FY 2014 General Fund year-to-date revenues are -1.01% lower than FY 2013 revenues. (Page 2)

GENERAL FUND EXPENDITURES



FY 2014 General Fund year-to-date expenditures are -37.20% lower than FY 2013, due to the timing of the Police & Fire Pension Payment. [Pages 3 - 4]

OVERALL GENERAL FUND PERFORMANCE



At one month into the fiscal year, General Fund revenues of \$8,737,040 received year-to-date are lower than expenditures of \$20,168,596. This is anticipated and primarily due to the timing of Property Tax revenue, which will be received beginning in November. The General Fund has an estimated fund balance of \$54.0 million, as of October 31, 2013.[Page 5]

WE BUILD COMMUNITY



The following report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budgetary basis. The data and figures presented reflect information as of the month ending October 31, 2013. *The FY 2013 data is preliminary as of December 20, 2013, and will continue to be refined until the audit is complete in the spring.

LEGEND

	POSITIVE	- Improved compared to last fiscal year.
	NEUTRAL	- Neutral as compared to last fiscal year.
	NEGATIVE	- Worse than compared to last fiscal year.

ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

NATIONAL ECONOMY

National GDP:¹ Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the third quarter of 2013 increased at an annual rate of 2.8 percent. In the second quarter, real GDP increased 2.5 percent.

Interest Rates:² The Federal Open Market Committee met in September and decided to keep the target range for the Federal Funds interest rate at 0 to ¼ percent and currently anticipates that economic conditions are likely to warrant exceptionally low levels at least through 2014.

Housing Starts:³ Housing Starts in October 2013 were at a seasonally adjusted rate of 889,000. This was 9.6% below the revised September 2013 estimate of 974,000 and was 2.4% above the October 2012 rate of 868,000.

UNEMPLOYMENT RATES

National:⁴ Both the number of unemployed persons 11.3 million, and the unemployment rate, at 7.3%, changed little in the month of October; however, the number of persons reportedly on temporary layoff increased by 448,000.

State-wide:⁴ The Florida unemployment rate decreased to 6.7% in October down from 6.8% in September. This is the lowest in more than five years and the state added 44,600 jobs in the month of October, the most in the nation.

Broward County:⁴ The Fort Lauderdale area unemployment rate for October 2013 was 5.3%, which decreased 0.3% from the September 2013 rate of 5.6%. The Ft. Lauderdale metro area's unemployment rate declined by 1.6% points over the year from 6.9% in October 2012 and added the most jobs of all the state's metro areas with 3,200 new jobs.

BUILDING ACTIVITY

State-wide:³ Building permits for October 2013 numbered 7,668 with a value of \$1.6 billion. This is a increase from the September 2013 count of 6,369 permits with a value of \$1.4 billion.

Local:³ Miami-Fort Lauderdale-Pompano Beach area issued 2,015 building permits in October 2013 with a value of \$359 million. This is a increase from the September 2013 count of 1,576 permits with an issued value of \$260 million. October 2012 reported 1,045 building permits with an issued value of \$185 million.

SOURCES

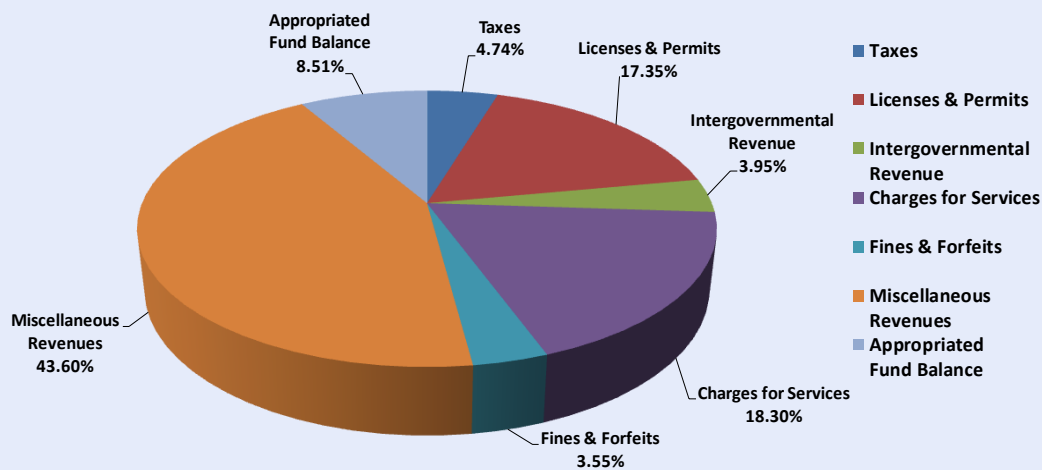
¹ Bureau of Economic Analysis; ² Federal Reserve;

³ U.S. Census Bureau News; ⁴ U.S. Bureau of Labor Statistics

REVENUE ANALYSIS

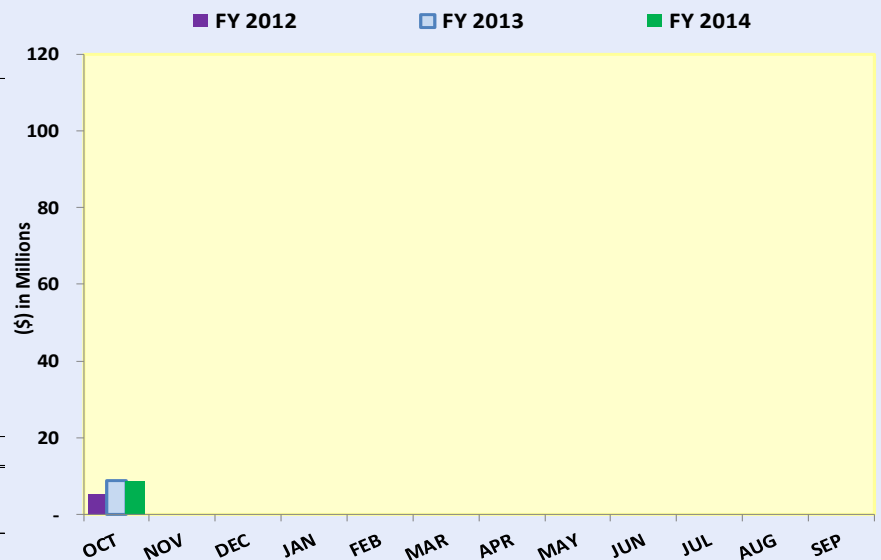
GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	FY 2013 YTD	% of FY 2013 YTD	FY 2014 YTD	% of FY 2014 YTD
Taxes	\$ 314,309	3.56%	\$ 453,066	4.74%
Licenses & Permits	2,183,734	24.74%	1,656,762	17.35%
Intergovernmental Revenue	367,428	4.16%	377,277	3.95%
Charges for Services	1,045,150	11.84%	1,747,307	18.30%
Fines & Forfeits	239,789	2.72%	339,830	3.55%
Miscellaneous Revenues	4,675,710	52.98%	4,162,798	43.60%
Appropriated Fund Balance	-	0.00%	812,365	8.51%
YTD	\$ 8,826,120	100.00%	\$ 9,549,405	100.00%



FY 2014 GENERAL FUND REVENUES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 8,826,120	3.10%	\$ 8,737,040	3.05%
November	18,232,811	-	-	-
December	91,570,619	-	-	-
January	15,814,316	-	-	-
February	16,196,817	-	-	-
March	14,431,900	-	-	-
April	17,827,549	-	-	-
May	15,365,448	-	-	-
June	13,252,380	-	-	-
July	15,709,161	-	-	-
August	34,098,008	-	-	-
September	22,991,502	-	-	-
YTD	\$ 8,826,120	3.10%	\$ 8,737,040	3.05%
Appropriated/ (Anticipated) Fund Balance ¹	-	-	812,365	-
Total	Total Ytd			
FY 2013	\$ 284,316,631	FY 2014	\$ 9,549,405	3.33%

**NEUTRAL**

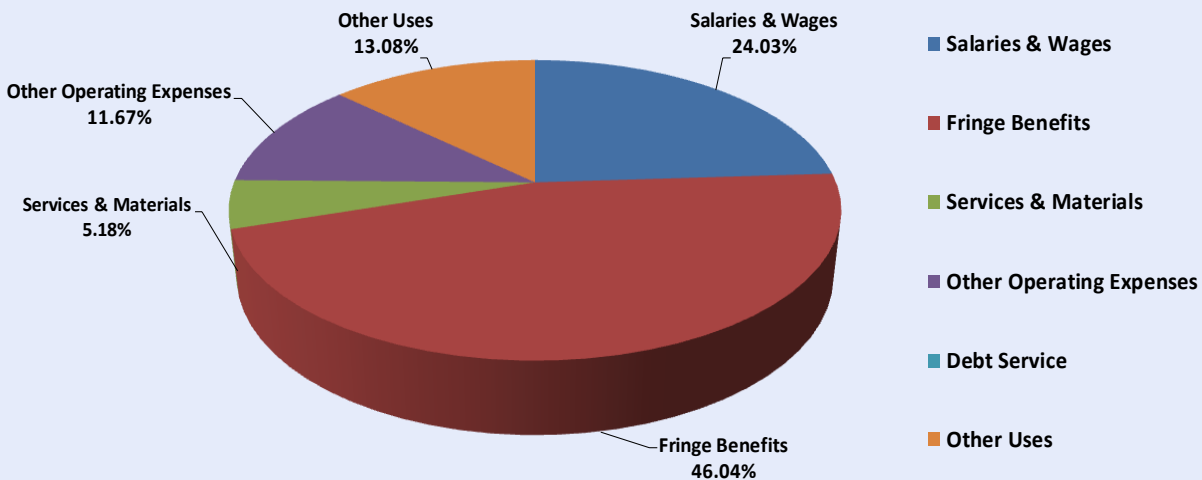
As of October, the General Fund revenue year-to-date is lower than FY 2013 by \$89,079 or -1.01%. Relative to the budget, the revenues constitute only 3.05% of revised budget, versus 3.10% of actual annual revenue in FY 2013.

¹The anticipated use of fund balance is for estimated rollovers from prior year purchase order encumbrances in the amount of \$812,365 in FY 2014.

EXPENDITURE ANALYSIS

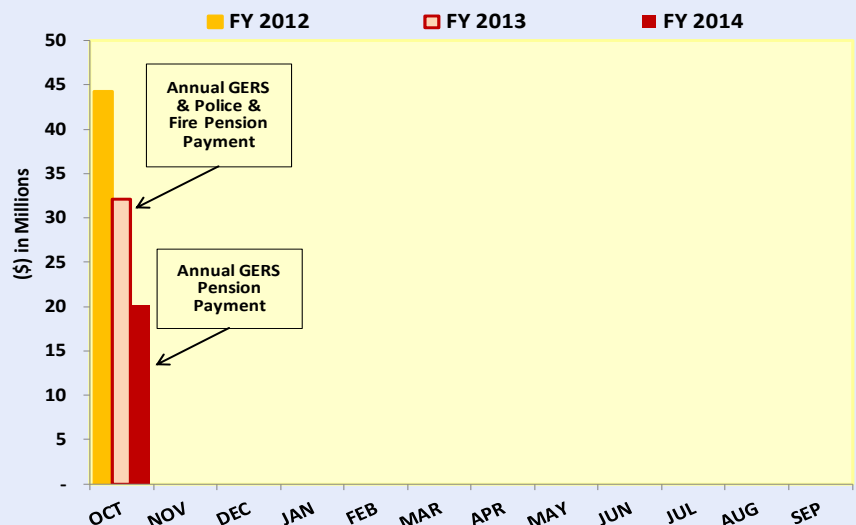
GENERAL FUND EXPENDITURES YEAR-TO-DATE

Expenditure Source	FY 2013 YTD	% of FY 2013 YTD	FY 2014 YTD	% of FY 2014 YTD
Salaries & Wages	\$ 4,597,085	14.31%	\$ 4,846,360	24.03%
Fringe Benefits	23,366,467	72.75%	9,285,299	46.04%
Services & Materials	1,538,458	4.80%	1,044,972	5.18%
Other Operating Expenses	1,895,462	5.90%	2,354,199	11.67%
Debt Service	351,167	1.09%	-	0.00%
Other Uses	369,104	1.15%	2,637,765	13.08%
YTD	\$ 32,117,743	100.00%	\$ 20,168,596	100.00%



FY 2014 GENERAL FUND EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 32,117,743	11.59%	\$ 20,168,596	7.08%
November	27,378,021		-	
December	36,006,658		-	
January	17,183,672		-	
February	16,757,871		-	
March	15,858,927		-	
April	15,875,400		-	
May	23,236,367		-	
June	16,761,981		-	
July	29,168,787		-	
August	21,810,424		-	
September	24,879,601		-	
YTD	\$ 32,117,743	11.59%	\$ 20,168,596	7.08%
Total FY 2013	\$ 277,035,452		Total Ytd FY 2014	\$ 20,168,596

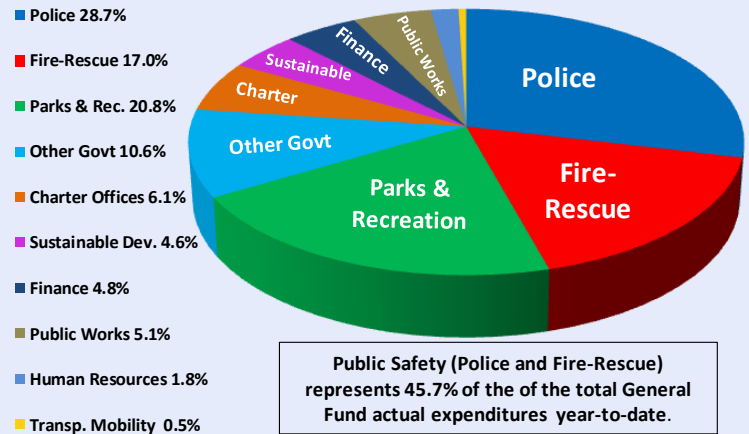
**NEUTRAL**

Year-to-date expenditures are lower than those for FY 2013 by \$11,949,148 or -37.2%, due to the timing of the Police & Fire Pension Payment. General Fund estimated carry-over encumbrances for FY 2013 were \$812,365, versus \$2,944,816 last year. Relative to the budget, the expenditures constitute only 7.08% of revised budget, versus 11.59% of actual annual expenditures in FY 2013.

EXPENDITURE ANALYSIS (continued)

FY 2014 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2014 Revised Budget	FY 2014 YTD	% of Budget Spent
Police	\$ 103,780,378	\$ 5,795,585	5.58%
Fire-Rescue	71,540,799	3,426,971	4.79%
Parks & Recreation	40,932,330	4,195,874	10.25%
Other Government*	31,415,596	2,133,537	6.79%
Charter Offices	11,401,220	1,237,391	10.85%
Sustainable Dev.	8,344,192	931,714	11.17%
Finance	7,403,674	963,133	13.01%
Public Works	5,589,451	1,036,630	18.55%
Human Resources	2,609,747	353,228	13.53%
Transportation Mobility	1,957,734	94,533	4.83%
Total	\$ 284,975,121	\$ 20,168,596	7.08%

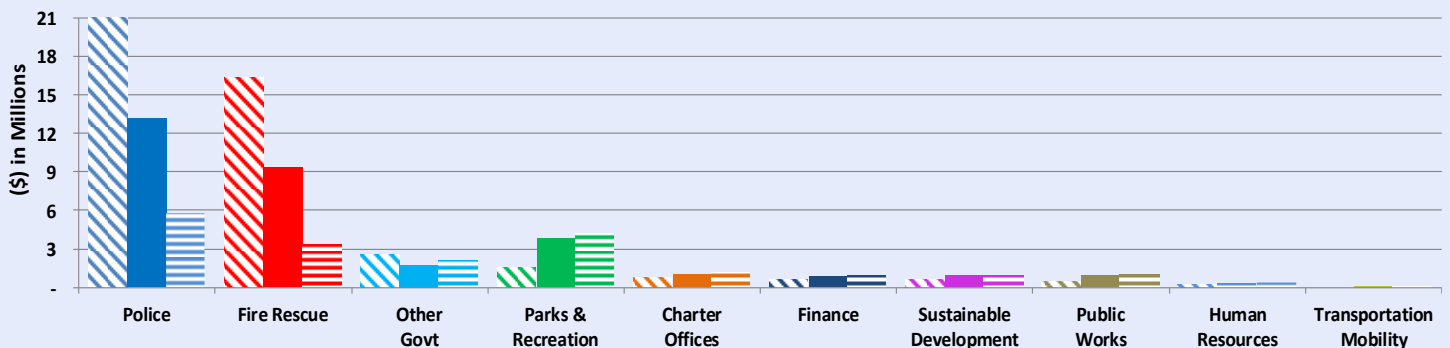
Percent of General Fund Actual Expenditures
Year-To-Date

GENERAL FUND EXPENDITURES BY DEPARTMENT

Diagonal Shaded Bars - FY 2012

Solid Shaded Bars - FY 2013

Striped Bars - FY 2014



GENERAL FUND OVERTIME

FY 2014 overtime expenditures year-to-date were higher than those for FY 2013 by \$58,864 or 36.64%. Parks & Recreation overtime was due to holiday pay and coverage at special City sponsored events. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements. Police overtime was due to crime prevention strategies and "minimum" staffing requirements. A portion of the Police overtime is eligible for reimbursement as revenue, with \$53,843 eligible year to date.

Department	FY 2013 TOTAL	FY 2014 Revised Budget	FY 2014 YTD	% of Budget Spent
Police	4,183,099	\$ 3,648,838	200,550	5.50%
Fire-Rescue	1,230,324	1,293,015	10,471	0.81%
Parks & Recreation	328,348	177,462	6,104	3.44%
Public Works	14,393	21,000	406	1.93%
Administrative	19,950	15,600	1,092	7.00%
Sustainable Development	10,194	28,000	914	3.26%
Total	\$ 5,786,308	\$ 5,183,915	\$ 219,537	4.23%

OVERALL FUND PERFORMANCE

NEUTRAL*

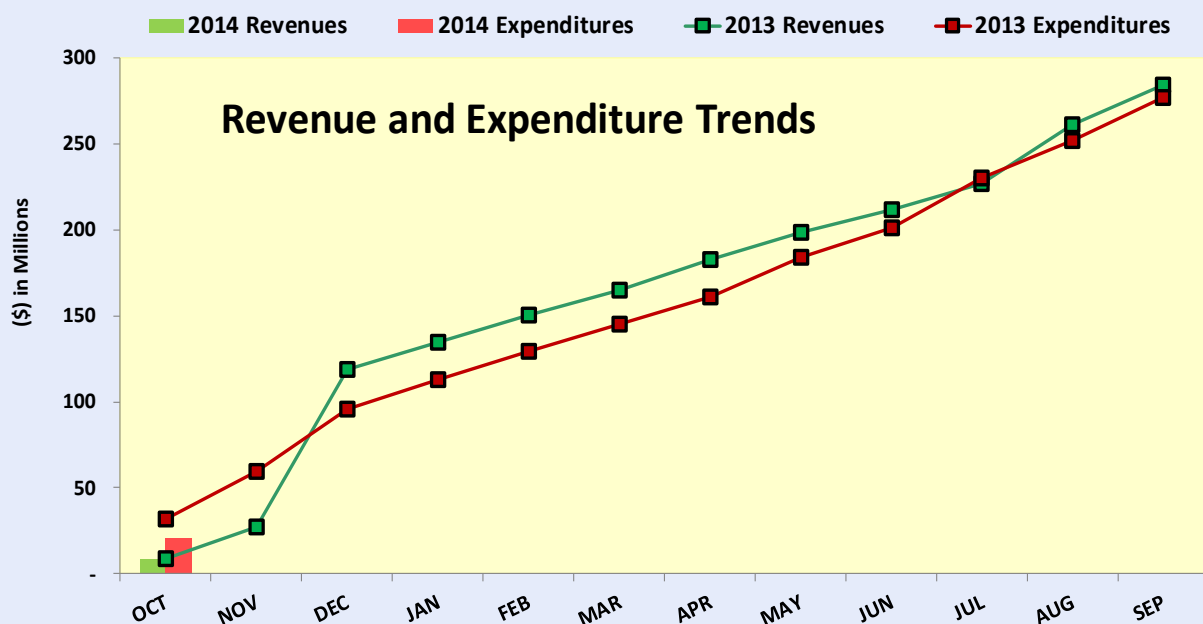
FY 2014 GENERAL FUND REVENUES VS. EXPENDITURES

	FY 2014 Revenues	FY 2014 Expenditures	Difference
October	\$ 8,737,040	\$ 20,168,596	\$ (11,431,555)
November	-	-	-
December	-	-	-
January	-	-	-
February	-	-	-
March	-	-	-
April	-	-	-
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
Year-To-Date	\$ 8,737,040	\$ 20,168,596	\$ (11,431,555)
Planned Use of Fund Balance	812,365	-	812,365
Total	\$ 9,549,405	\$ 20,168,596	\$ (10,619,190)

NEUTRAL Revenues as of October, are less than those for FY 2013 by \$89,079 and are slightly behind the same period last year by -1.01%.

NEUTRAL Expenses as of October, are \$11,949,148 or -37.2% lower than FY 2013, due the timing of the Police & Fire pension payment.

FY 2014 VS. FY 2013 REVENUES AND EXPENDITURES



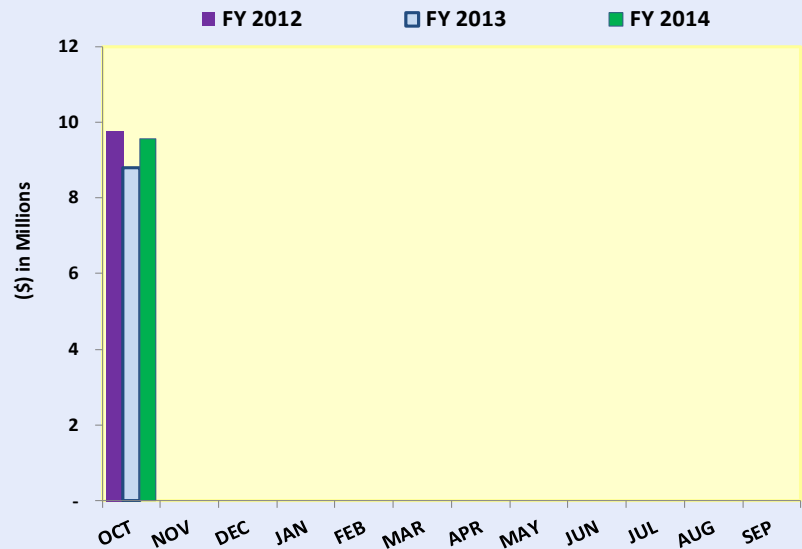
*This compares October year-to-date revenues over expenditures, as of October 31, 2013.

WATER & SEWER FUND PERFORMANCE

POSITIVE*

FY 2014 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2013

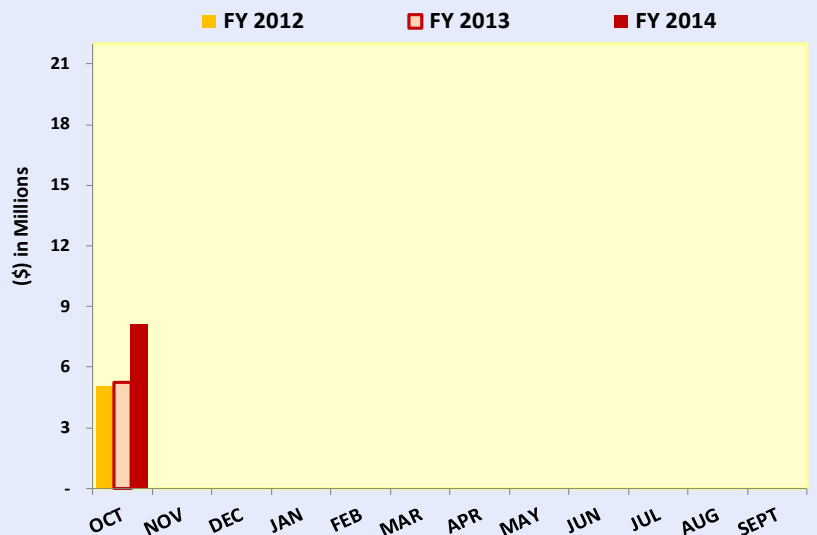
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 8,795,234	6.96%	\$ 9,547,020	7.44%
November	9,111,786		-	
December	9,939,511		-	
January	14,950,112		-	
February	6,104,544		-	
March	9,253,356		-	
April	10,670,724		-	
May	9,751,039		-	
June	8,602,971		-	
July	9,953,797		-	
August	9,861,938		-	
September	14,031,558		-	
YTD	\$ 8,795,234	6.96%	\$ 9,547,020	7.44%
Appropriated/ (Anticipated)	5,299,480		6,941,678	
Fund Balance ¹				
Total FY 2013	\$ 126,326,049		Total Ytd FY 2014	\$ 16,488,698 12.85%

**POSITIVE**

As of October, the Water & Sewer Fund revenue collections year-to-date were higher than those for FY 2013 by \$751,786 or 8.55%. Relative to the budget, the revenues constitute 7.44% of revised budget, versus only 6.96% of actual annual expenditures in FY 2013.

FY 2014 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 7,766,253	6.15%	\$ 8,092,792	6.32%
November	7,193,719		-	
December	10,371,010		-	
January	10,049,396		-	
February	6,898,870		-	
March	20,646,826		-	
April	7,240,256		-	
May	11,509,015		-	
June	7,289,592		-	
July	7,803,922		-	
August	19,551,230		-	
September	10,005,959		-	
YTD	\$ 7,766,253	6.15%	\$ 8,092,792	6.32%
Total FY 2013	\$ 126,326,049			

**NEGATIVE**

Consistent with higher revenues, the Water & Sewer Fund expenditures year-to-date were higher than those for FY 2013 by \$326,539 or 4.2%. Relative to the budget, the expenditures constitute 6.32% of revised budget, versus only 6.15% of actual annual expenditures in FY 2013. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares October year-to-date revenues over expenditures, as of October 31, 2013.

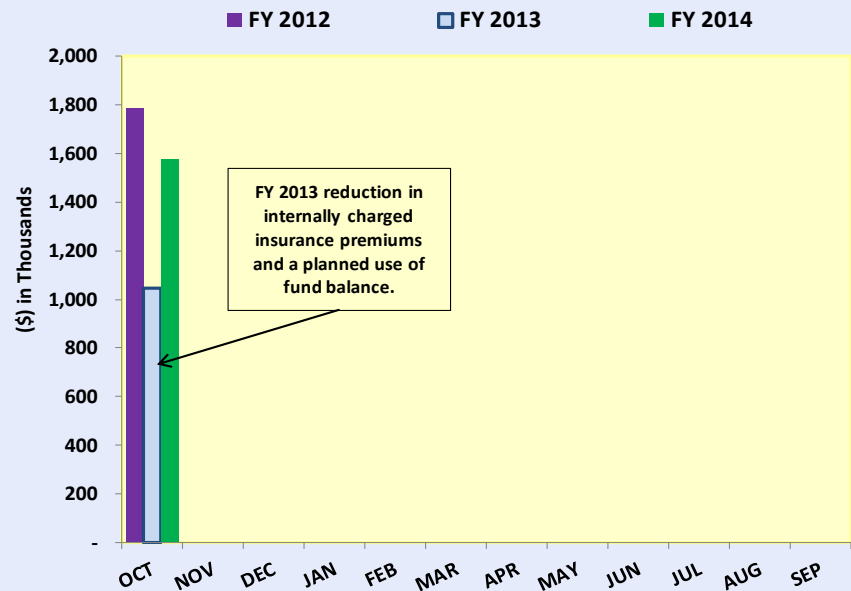
¹The fund has an unaudited appropriated use of fund balance in the amount of \$5,299,480 in FY 2013 and an anticipated use of fund balance in the amount of \$6,941,678 in FY 2014. The FY2014 amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$1,202,308.

CITY INSURANCE FUND PERFORMANCE

POSITIVE*

FY 2014 CITY INSURANCE FUND (543) REVENUES VS. FY 2013

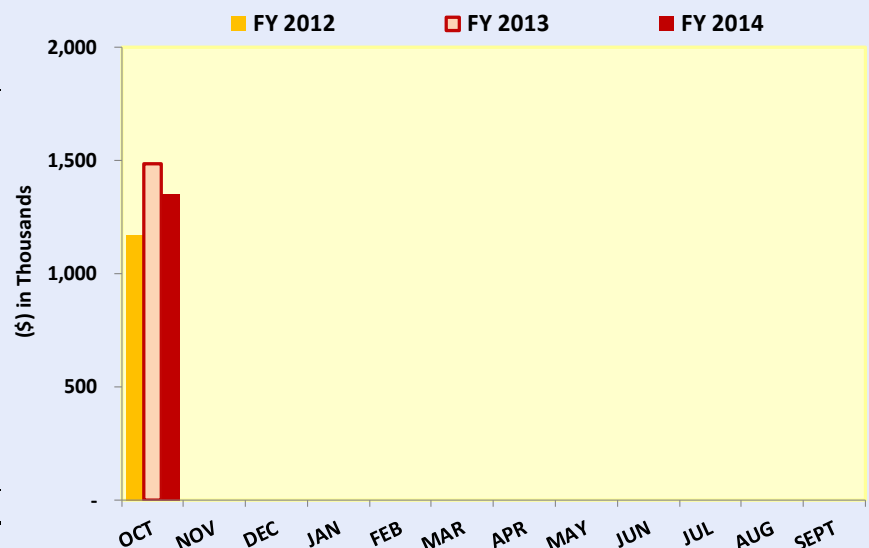
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,044,006	4.62%	\$ 1,577,296	7.32%
November	1,077,385		-	
December	1,042,758		-	
January	1,038,264		-	
February	1,037,633		-	
March	1,070,489		-	
April	1,035,294		-	
May	1,088,412		-	
June	1,046,244		-	
July	1,093,624		-	
August	1,037,265		-	
September	1,028,177		-	
YTD	\$ 1,044,006	4.62%	\$ 1,577,296	7.32%
Appropriated/ (Anticipated) Fund Balance ¹	9,949,098		2,144,971	
Total FY 2013	\$ 22,588,649		Total Ytd FY 2014	\$ 3,722,267 17.27%



POSITIVE As of October, the City Insurance Fund revenue collections year-to-date were higher than those for FY 2013 by \$533,290 or 51.08%, due to a reduction in internally charged insurance premiums and a planned use of fund balance in FY 2013. However, relative to the budget, the revenues constitute 7.32% of revised budget, versus only 4.62% of actual annual revenue in FY 2013.

FY 2014 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,486,652	6.58%	\$ 1,354,198	6.28%
November	1,969,473		-	
December	2,188,486		-	
January	1,334,435		-	
February	3,347,613		-	
March	1,661,959		-	
April	1,933,126		-	
May	1,577,952		-	
June	1,694,783		-	
July	1,747,553		-	
August	1,623,906		-	
September	2,022,712		-	
YTD	\$ 1,486,652	6.58%	\$ 1,354,198	6.28%
Total FY 2013	\$ 22,588,649			



POSITIVE As of October, the City Insurance Fund expenditures year-to-date were lower than those for FY 2013 by \$132,454 or -8.91%. Relative to budget, the expenditures constitute only 6.28% of revised budget, versus 6.58% of actual annual expenditures in FY 2013. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares October year-to-date revenues over expenditures, as of October 31, 2013..

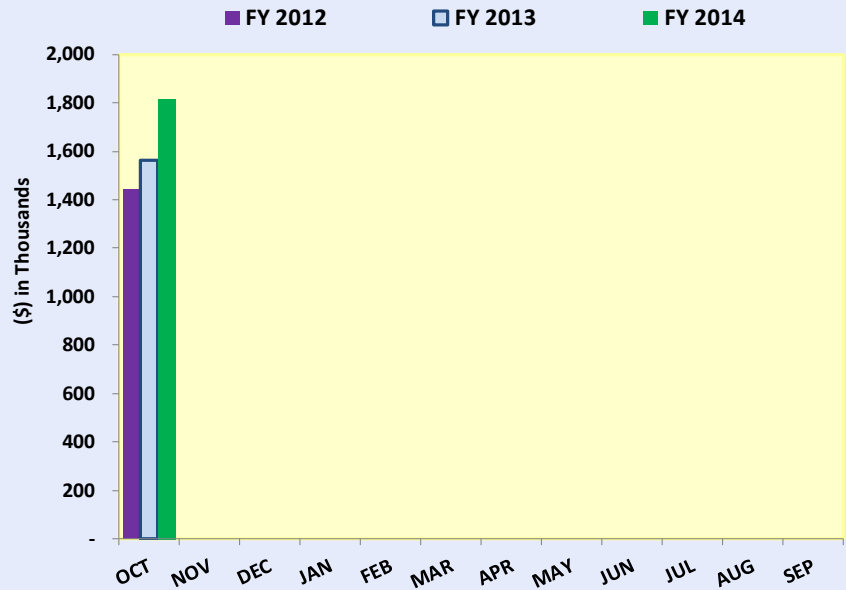
¹The fund has an unaudited appropriated use of fund balance in the amount of \$9,949,098 in FY 2013 and an anticipated use of fund balance in the amount of \$2,144,971 in FY 2014. The FY2014 amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$85,175.

SANITATION FUND PERFORMANCE

POSITIVE*

FY 2014 SANITATION FUND (409) REVENUES VS. FY 2013

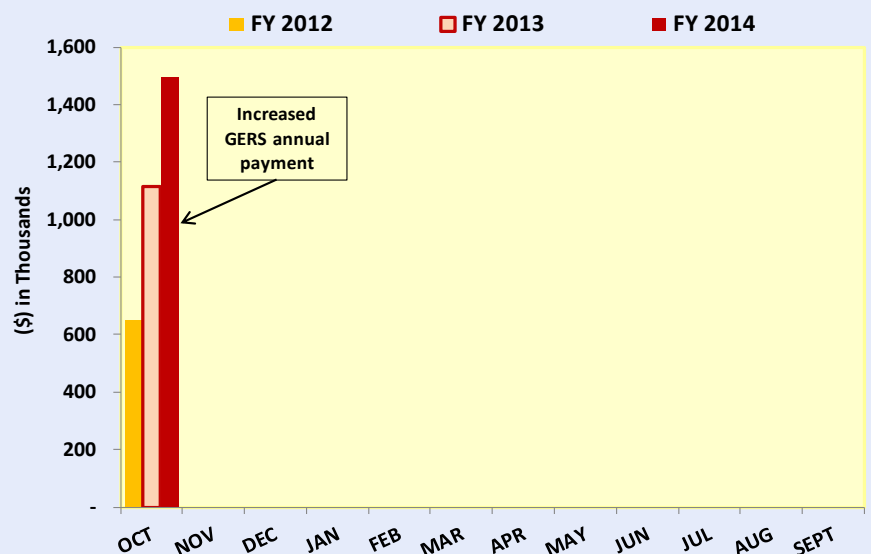
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,562,234	6.75%	\$ 1,817,144	8.61%
November	1,430,586		-	
December	1,525,195		-	
January	1,555,012		-	
February	1,583,278		-	
March	1,578,472		-	
April	1,596,825		-	
May	1,594,119		-	
June	4,101,836		-	
July	3,288,753		-	
August	1,561,830		-	
September	1,755,931		-	
YTD	\$ 1,562,234	6.75%	\$ 1,817,144	8.61%
Appropriated/ (Anticipated)	-	-	3,880,986	
Fund Balance ¹				
Total FY 2013	\$ 23,134,071	Total Ytd FY 2014	\$ 5,698,130	27.01%

**POSITIVE**

As of October, the Sanitation Fund revenue collections year-to-date were higher than those for FY 2013 by \$254,910 or 16.32%. Relative to the budget, the revenues constitute 8.61% of revised budget, versus only 6.75% of actual annual revenue in FY 2013.

FY 2014 SANITATION FUND (409) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,114,767	5.95%	\$ 1,495,997	7.09%
November	1,516,531		-	
December	2,005,731		-	
January	1,077,365		-	
February	1,283,609		-	
March	1,553,105		-	
April	1,389,921		-	
May	2,494,010		-	
June	1,332,099		-	
July	1,790,740		-	
August	956,777		-	
September	2,235,103		-	
YTD	\$ 1,114,767	5.95%	\$ 1,495,997	7.09%
Total FY 2013	\$ 18,749,758			

**NEGATIVE**

Consistent with higher revenues, the Sanitation Fund expenditures year-to-date were higher than those for FY 2013 by \$381,229 or 34.2%. In addition, relative to the budget, the expenditures constitute 7.09% of revised budget, versus only 5.95% of actual annual expenditures in FY 2013. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares October year-to-date revenues over expenditures, as of October 31, 2013.

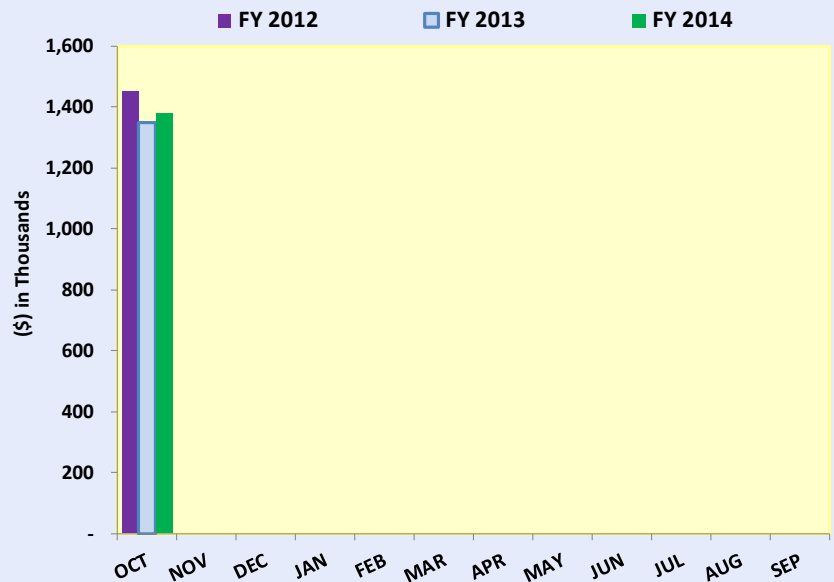
¹The anticipated use of fund balance in the amount of \$3,880,986 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$721,255 in FY 2014.

SELF-INSURED HEALTH FUND PERFORMANCE

POSITIVE*

FY 2014 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2013

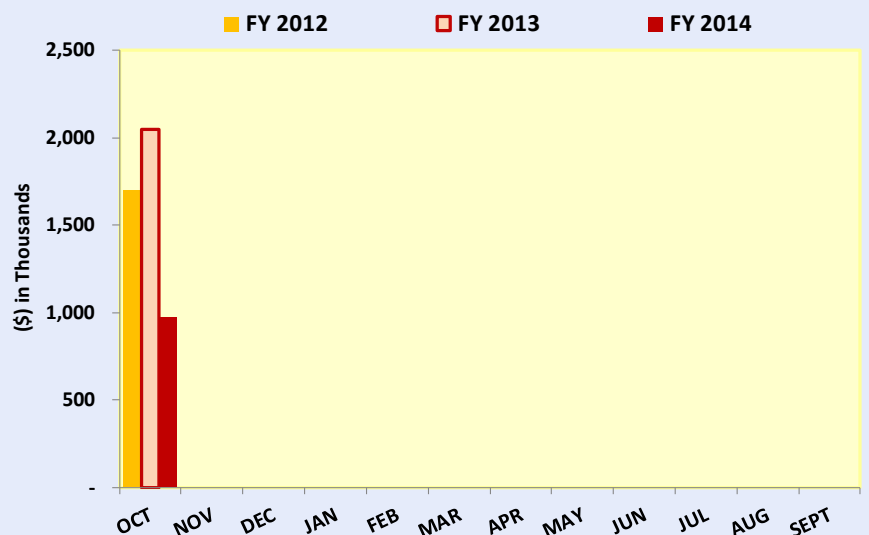
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,349,890	6.92%	\$ 1,379,477	6.94%
November	1,563,469		-	
December	1,499,356		-	
January	904,823		-	
February	1,532,878		-	
March	1,560,346		-	
April	1,730,290		-	
May	2,031,532		-	
June	1,638,693		-	
July	1,492,958		-	
August	1,450,195		-	
September	1,546,650		-	
YTD	\$ 1,349,890	6.92%	\$ 1,379,477	6.94%
Appropriated/ (Anticipated)	1,203,405		1,275,039	
Fund Balance ¹				
Total FY 2013	\$ 19,504,486		Total Ytd FY 2014	\$ 2,654,516 13.35%



POSITIVE As of October, the Self-Insured Health Fund revenue collections year-to-date were slightly higher than those for FY 2013 by \$29,587 or 2.19%. Relative to the budget, the revenues constitute 6.94% of revised budget, versus only 6.92% of actual annual revenue in FY 2013.

FY 2014 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 2,048,831	10.50%	\$ 972,051	4.89%
November	1,494,397		-	
December	1,427,961		-	
January	1,586,117		-	
February	1,605,551		-	
March	1,338,724		-	
April	1,941,536		-	
May	1,488,636		-	
June	1,690,028		-	
July	1,627,033		-	
August	1,376,840		-	
September	1,878,833		-	
YTD	\$ 2,048,831	10.50%	\$ 972,051	4.89%
Total FY 2013	\$ 19,504,486			



POSITIVE As of October, the Self-Insured Health Fund expenditures year-to-date were lower than those for FY 2013 by \$1,076,779 or -52.56%. In addition, relative to the budget, the expenditures constitute only 4.89% of revised budget, versus 10.5% of actual annual expenditures in FY 2013. Self-Insured health benefit expenditures fluctuate depending on participant claim activity. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares October year-to-date revenues over expenditures, as of October 31, 2013.

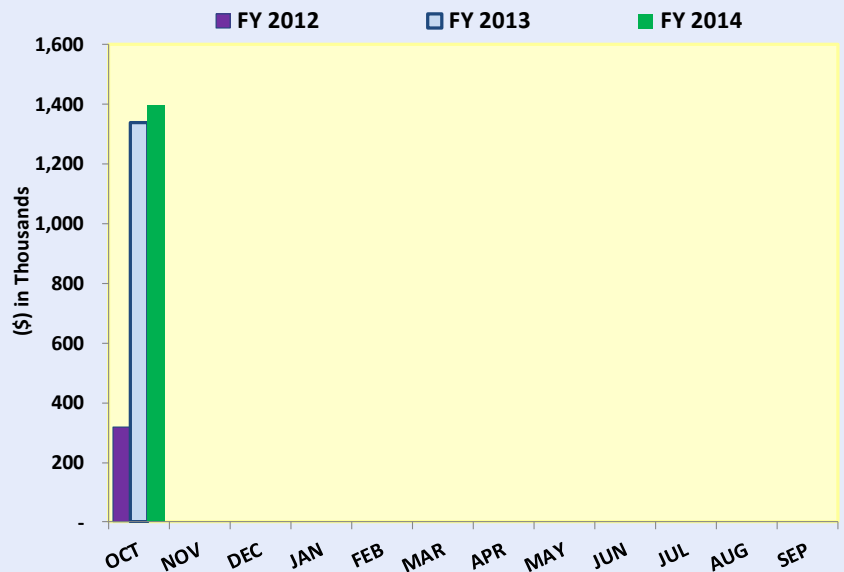
¹The fund has an unaudited appropriated use of fund balance in the amount of \$1,203,405 in FY 2013 and an anticipated use of fund balance in the amount of \$1,275,039 in FY 2014. The FY2014 amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$2,139.

CENTRAL SERVICES FUND PERFORMANCE

POSITIVE*

FY 2014 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,337,614	8.31%	\$ 1,396,071	8.42%
November	1,265,542		-	
December	1,274,852		-	
January	1,322,970		-	
February	1,266,502		-	
March	1,281,636		-	
April	1,247,290		-	
May	1,285,639		-	
June	1,306,795		-	
July	1,295,958		-	
August	1,324,925		-	
September	1,348,742		-	
YTD	\$ 1,337,614	8.31%	\$ 1,396,071	8.42%
Appropriated/ (Anticipated) Fund Balance ¹	545,290		472,464	
Total FY 2013	\$ 16,103,756		Total Ytd FY 2014	\$ 1,868,535

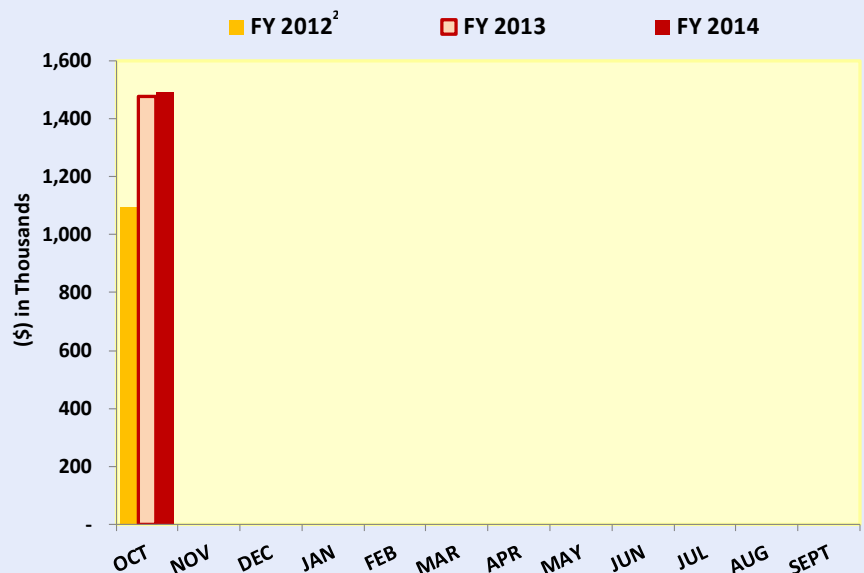


POSITIVE

As of October, the Central Services Fund revenue collections year-to-date were slightly higher than those for FY 2013 by \$58,457 or 4.37%. In FY 2013, the Information Technology Department was moved to the Central Services Fund and charged departments an allocation for their services. However, relative to the budget, the revenues constitute 8.42% of revised budget, versus only 8.31% of actual annual revenue in FY 2013.

FY 2014 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,476,236	9.17%	\$ 1,490,222	8.99%
November	1,283,144		-	
December	1,788,933		-	
January	1,063,709		-	
February	1,195,718		-	
March	979,267		-	
April	1,159,610		-	
May	1,240,460		-	
June	858,029		-	
July	1,333,120		-	
August	894,434		-	
September	2,831,095		-	
YTD	\$ 1,476,236	9.17%	\$ 1,490,222	8.99%
Total FY 2013	\$ 16,103,756			



NEUTRAL

The entire Information Technology Services Department was moved from the General Fund into the Central Services Fund in FY 2013. Consistent with increased revenues, the Central Services Fund expenditures year-to-date were slightly higher than those for FY 2013 by \$13,987 or 0.95%. In addition, relative to the budget amount, the expenditures constitute only 8.99% of revised budget, versus 9.17% of actual annual expenditures in FY 2013. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares October year-to-date revenues over expenditures, as of October 31, 2013.

¹The fund has an unaudited appropriated use of fund balance in the amount of \$545,290 in FY 2013 and an anticipated use of fund balance in the amount of \$472,464 in FY 2014. The FY2014 amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$129,921.

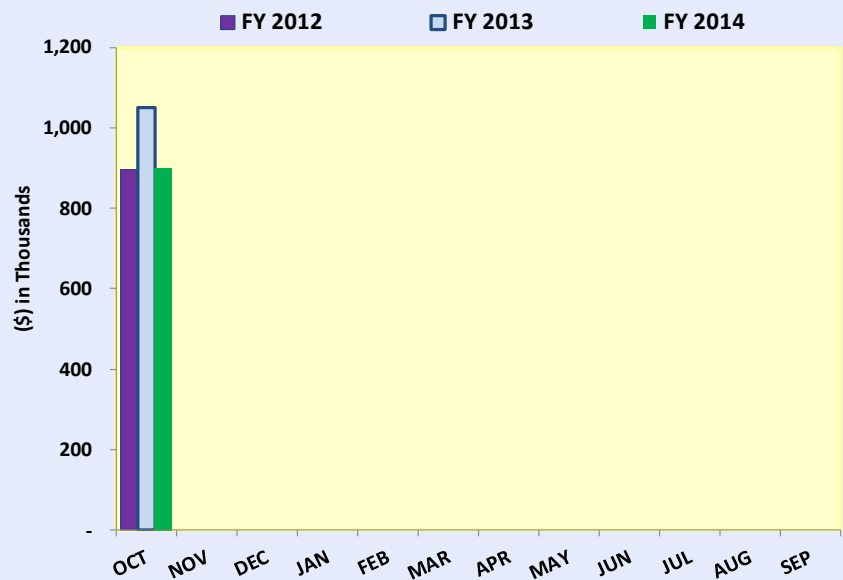
²The FY 2012 data includes all Information Technology Services expenditures in the Central Services and General Fund for comparison purposes, since the Information Technology Department moved to an Internal Service Fund.

PARKING SYSTEM FUND PERFORMANCE

POSITIVE*

FY 2014 PARKING SYSTEM FUND (461) REVENUES VS. FY 2013

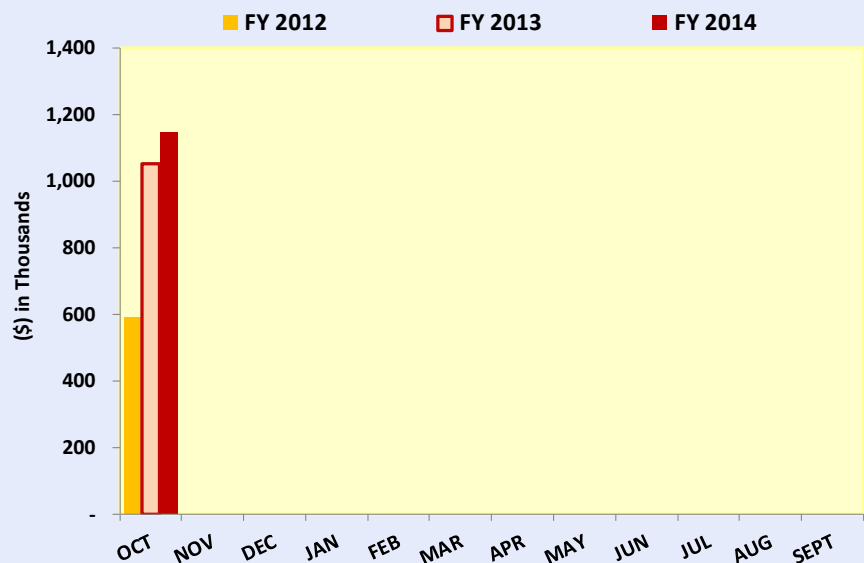
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,049,851	7.03%	\$ 900,304	5.53%
November	862,642		-	
December	1,155,277		-	
January	1,277,711		-	
February	1,154,240		-	
March	1,229,733		-	
April	1,190,507		-	
May	1,655,941		-	
June	1,020,496		-	
July	1,373,532		-	
August	1,301,382		-	
September	1,656,403		-	
YTD	\$ 1,049,851	7.03%	\$ 900,304	5.53%
Appropriated/ (Anticipated)	-		2,428,010	
Fund Balance ¹				
Total FY 2013	\$ 14,927,714	Total Ytd FY 2014	\$ 3,328,314	20.44%



NEGATIVE As of October, the Parking Fund revenue collections year-to-date were lower than those for FY 2013 by \$149,547 or -14.24%. Relative to the budget, the revenues constitute only 5.53% of revised budget, versus 7.03% of actual annual expenditures in FY 2013.

FY 2014 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,051,475	7.24%	\$ 1,144,179	7.03%
November	1,365,095		-	
December	1,239,497		-	
January	1,036,165		-	
February	893,066		-	
March	935,751		-	
April	1,016,973		-	
May	1,862,449		-	
June	978,080		-	
July	1,367,717		-	
August	895,086		-	
September	1,887,099		-	
YTD	\$ 1,051,475	7.24%	\$ 1,144,179	7.03%
Total FY 2013	\$ 14,528,452			



NEGATIVE Consistent with increased revenues, the Parking Fund expenditures year-to-date were slightly higher than those for FY 2013 by \$92,703 or 8.82%. Relative to the budget, the expenditures constitute only 7.03% of revised budget, versus 7.24% of actual annual expenditures in FY 2013. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares October year-to-date revenues over expenditures, as of October 31, 2013.

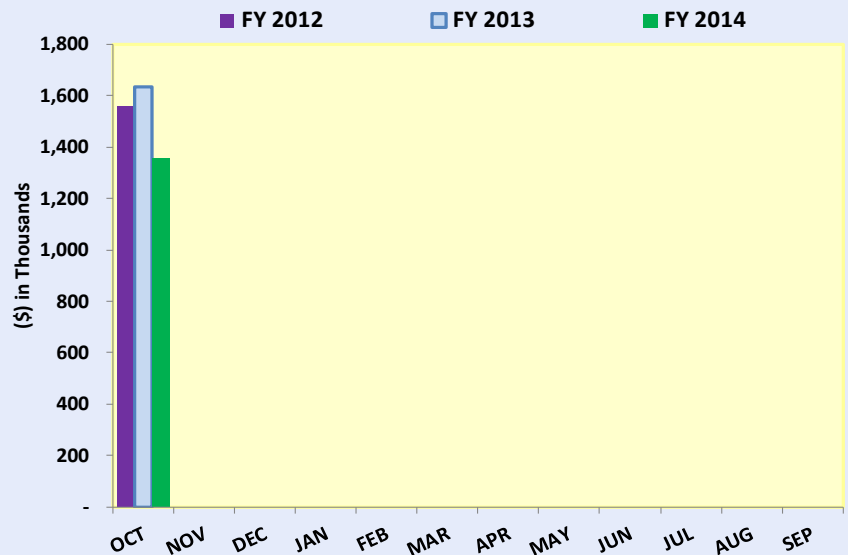
¹The anticipated use of fund balance in the amount of \$2,428,010 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$604,474 in FY 2014.

VEHICLE RENTAL FUND PERFORMANCE

POSITIVE*

FY 2014 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,634,093	7.06%	\$ 1,354,893	6.96%
November	1,543,694		-	
December	1,598,959		-	
January	1,594,714		-	
February	1,587,261		-	
March	684,436		-	
April	1,476,485		-	
May	1,429,787		-	
June	1,460,160		-	
July	1,561,355		-	
August	1,487,854		-	
September	1,277,530		-	
YTD	\$ 1,634,093	7.06%	\$ 1,354,893	6.96%
Appropriated/ (Anticipated)	5,800,826		2,482,575	
Fund Balance ¹				
Total FY 2013	\$ 23,137,154		Total Ytd FY 2014	\$ 3,837,468

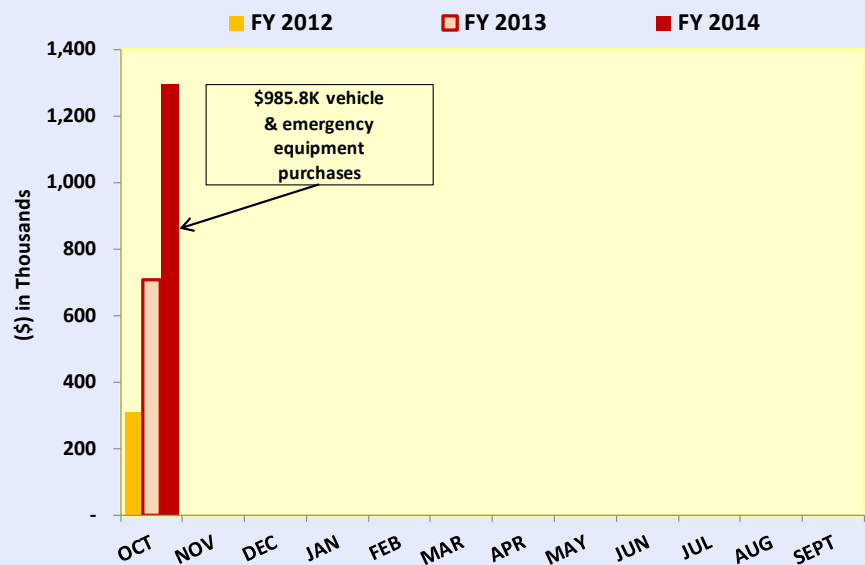


NEUTRAL

As of October, the Vehicle Rental Fund revenue collections year-to-date were lower than those for FY 2013 by \$279,200 or -17.09%, primarily due to a change in Enterprise Fund chargebacks. Relative to the budget, the revenues constitute only 6.96% of revised budget, versus 7.06% of actual annual revenue collected in FY 2013.

FY 2014 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	708,474	3.06%	\$ 1,295,057	7.28%
November	1,047,925		-	
December	1,043,476		-	
January	1,132,319		-	
February	980,079		-	
March	1,821,578		-	
April	554,467		-	
May	1,242,798		-	
June	1,581,752		-	
July	1,110,655		-	
August	1,286,811		-	
September	10,626,820		-	
YTD	\$ 708,474	3.06%	\$ 1,295,057	7.28%
Total FY 2013	\$ 23,137,154			



NEGATIVE

The Vehicle Rental Fund expenditures year-to-date were higher than those for FY 2013 by \$586,583 or 82.8%, primarily due to vehicle and emergency equipment purchases. Relative to the budget, the expenditures constitute 7.28% of revised budget, versus only 3.06% of actual annual expenditures in FY 2013. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares October year-to-date revenues over expenditures, as of October 31, 2013.

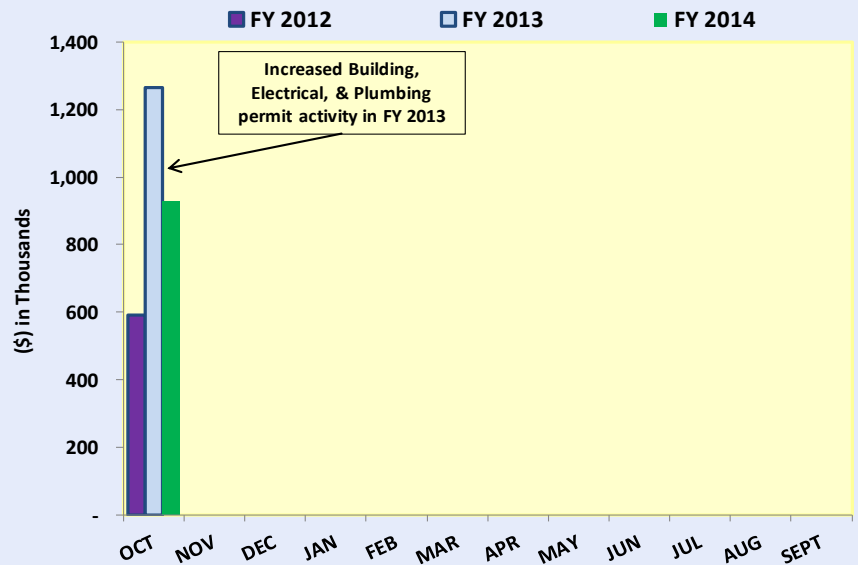
¹The fund has an unaudited appropriated use of fund balance in the amount of \$5,800,826 in FY 2013 and an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$2,482,575 in FY 2014.

BUILDING FUND PERFORMANCE

POSITIVE*

FY 2014 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2013

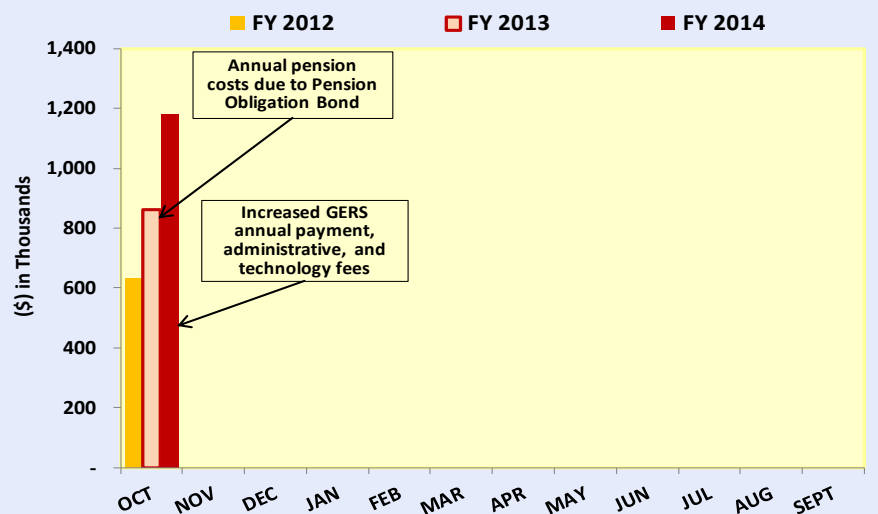
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,266,876	8.91%	\$ 927,382	5.73%
November	857,501		-	
December	755,095		-	
January	813,648		-	
February	1,189,108		-	
March	1,357,750		-	
April	1,377,955		-	
May	1,843,328		-	
June	842,095		-	
July	1,172,763		-	
August	1,335,414		-	
September	1,412,135		-	
YTD	\$ 1,266,876	8.91%	\$ 927,382	5.73%
Appropriated/ (Anticipated)	-		680,826	
Fund Balance ¹				
Total FY 2013	\$ 14,223,668		Total Ytd FY 2014	\$ 1,608,208 9.94%



NEGATIVE As of October, the Building Fund revenue collections year-to-date were lower than those for FY 2013 by \$339,494 or -26.8%, due to lower permit activity, which decreased at a rate of -25.7%. Relative to the budget, the revenues constitute only 5.73% of revised budget, versus 8.91% of actual annual revenue in FY 2013.

FY 2014 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 862,961	11.14%	\$ 1,182,999	9.29%
November	635,971		-	
December	984,647		-	
January	484,641		-	
February	495,580		-	
March	626,696		-	
April	500,289		-	
May	653,783		-	
June	525,120		-	
July	720,703		-	
August	517,595		-	
September	740,188		-	
YTD	\$ 862,961	11.14%	\$ 1,182,999	9.29%
Total FY 2013	\$ 7,748,174			



NEGATIVE As of October, the Building Fund expenditures year-to-date were higher than those for FY 2013 by \$320,038 or 37.09%. Relative to the budget, the expenditures constitute 9.29% of revised budget, versus only 11.14% of actual annual expenditures in FY 2013. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

* This compares October year-to-date revenues over expenditures, as of October 31, 2013.

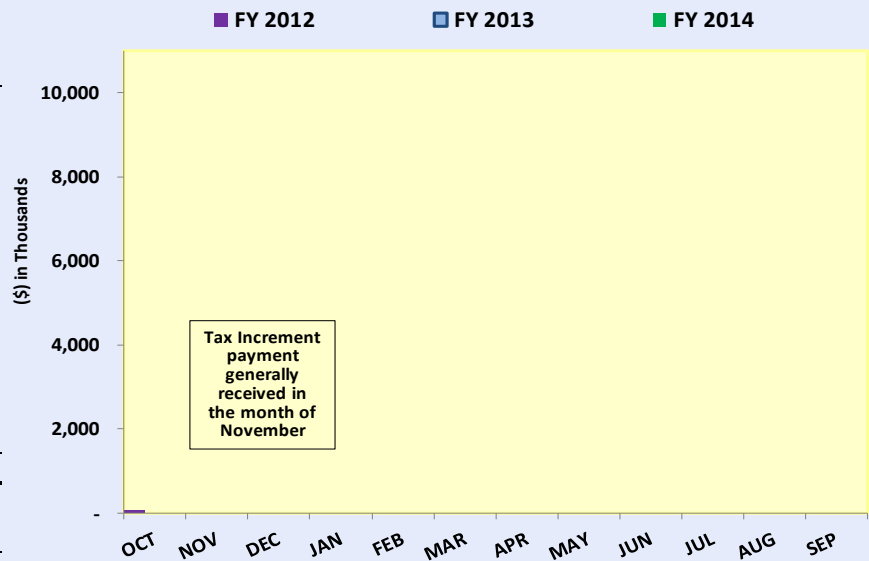
¹ The anticipated use of fund balance in the amount of 680,826 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$483,314 in FY 2014.

CRA FUND PERFORMANCE

NEUTRAL*

FY 2014 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106)
REVENUES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	11,118,482		-	
December	-		-	
January	4,079		-	
February	2,981		-	
March	18,455		-	
April	3,420		-	
May	1,403		-	
June	8,496		-	
July	44,032		-	
August	3,348		-	
September	2,860,258		-	
YTD	\$ -	0.00%	\$ -	0.00%
Appropriated/ (Anticipated)	-		322,168	
Fund Balance ¹				
Total FY 2013	\$ 14,064,954		Total Ytd FY 2014 \$ 322,168	2.70%

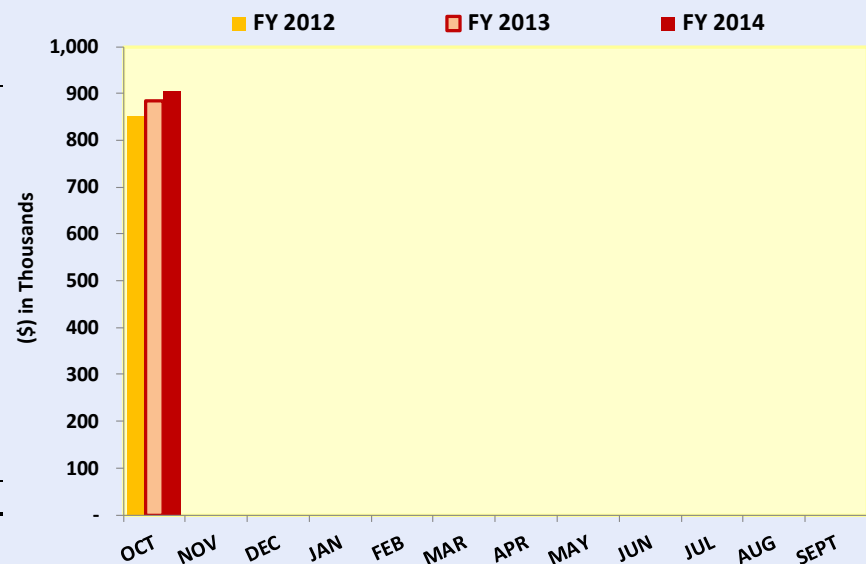


NEUTRAL

There were no revenue collections year-to-date for the Community Redevelopment Agency Fund. The Tax Increment payment is generally received in the month of November.

FY 2014 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106)
EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 884,711	9.07%	\$ 904,367	8.20%
November	825,234		-	
December	964,197		-	
January	894,888		-	
February	811,705		-	
March	817,257		-	
April	873,237		-	
May	829,913		-	
June	804,384		-	
July	982,434		-	
August	903,531		-	
September	165,994		-	
YTD	\$ 884,711	9.07%	\$ 904,367	8.20%
Total FY 2013	\$ 9,757,484			



NEUTRAL

The Community Redevelopment Agency Fund expenditures year-to-date were slightly higher than those for FY 2013 by \$19,656 or 2.22%. In addition, relative to the budget, the expenditures constitute only 8.2% of revised budget, versus 9.07% of actual annual expenditures in FY 2013. The fund does not receive Tax Increment Funds until November; therefore the expenditures are exceeding revenues on a temporary basis.

*This compares October year-to-date revenues over expenditures, as of October 31, 2013.

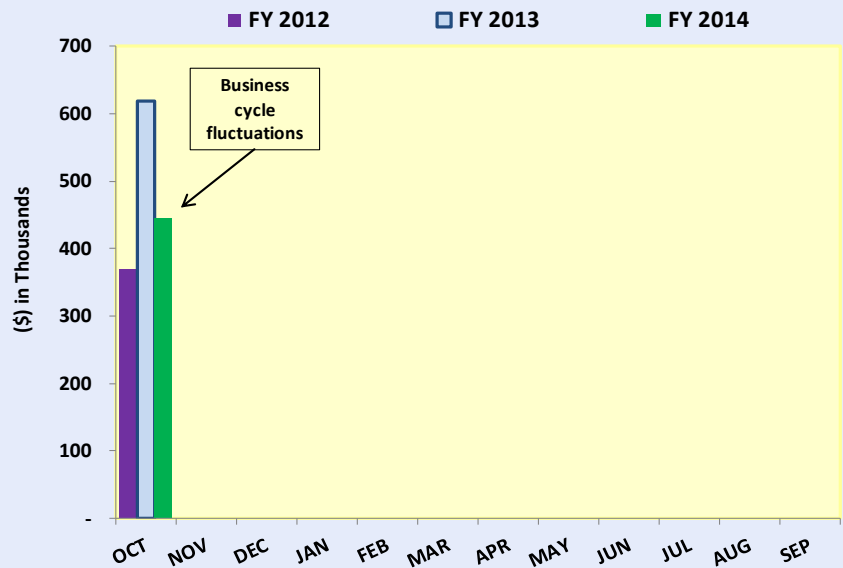
¹The anticipated use of fund balance in the amount of \$322,168 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$35,280 in FY 2014.

AIRPORT FUND PERFORMANCE

POSITIVE*

FY 2014 AIRPORT FUND (468) REVENUES VS. FY 2013

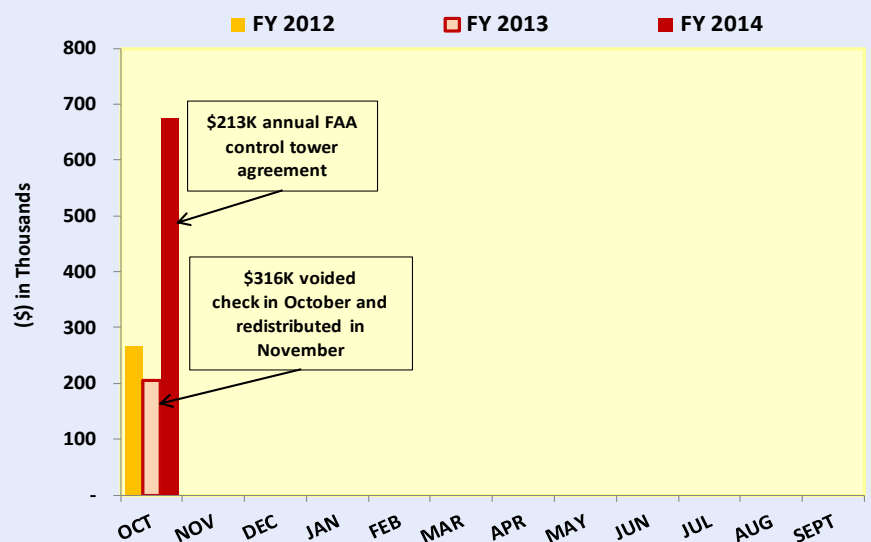
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 618,376	7.09%	\$ 444,904	4.61%
November	551,865		-	
December	623,756		-	
January	444,380		-	
February	913,802		-	
March	687,480		-	
April	914,841		-	
May	527,076		-	
June	692,780		-	
July	792,732		-	
August	606,241		-	
September	1,353,266		-	
YTD	\$ 618,376	7.09%	\$ 444,904	4.61%
Appropriated/ (Anticipated)	-		2,136,795	
Fund Balance ¹				
Total			Total Ytd	
FY 2013	\$ 8,726,596		FY 2014	\$ 2,581,699 26.74%



NEGATIVE As of October, the Airport Fund revenue collections year-to-date were lower than those for FY 2013 by \$173,472 or -28.05% primarily due to fluctuations in rental income. In addition, relative to the budget, the revenues constitute only 4.61% of revised budget, versus 7.09% of actual annual revenue in FY 2013.

FY 2014 AIRPORT FUND (468) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 205,463	2.46%	\$ 675,156	6.99%
November	980,564		-	
December	701,116		-	
January	570,706		-	
February	510,009		-	
March	556,999		-	
April	535,573		-	
May	893,183		-	
June	742,262		-	
July	540,174		-	
August	596,869		-	
September	1,507,239		-	
YTD	\$ 205,463	2.46%	\$ 675,156	6.99%
Total				
FY 2013	\$ 8,340,159			



NEGATIVE As of October, the Airport Fund expenditures year-to-date were higher than those for FY 2013 by \$469,693 or 228.6%, primarily due to the annual FAA control tower agreement in the amount of \$213K and a voided check in FY 2013 in the amount of \$316K, which was redistributed in the month of November. Relative to the budget, the expenditures constitute 6.99% of revised budget, versus only 2.46% of actual annual expenditures in FY 2013. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares October year-to-date revenues over expenditures, as of October 31, 2013.

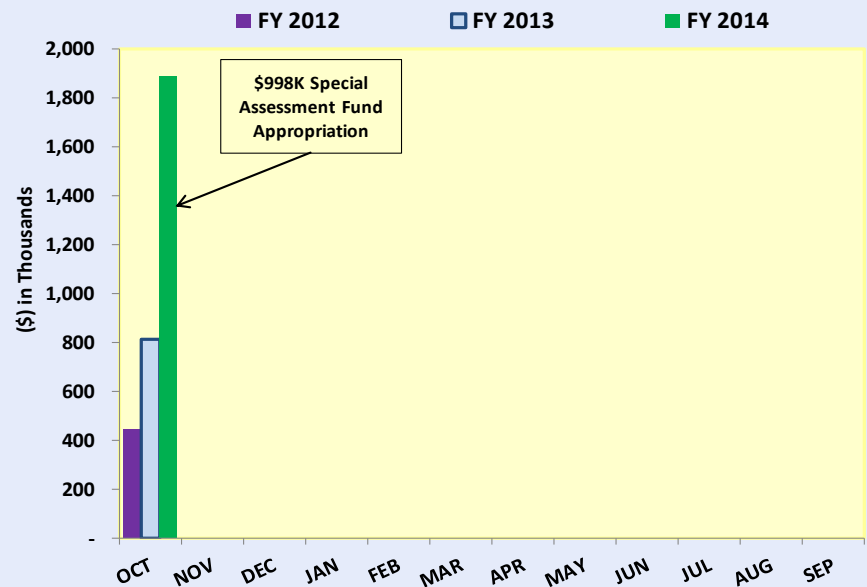
¹The anticipated use of fund balance in the amount of \$2,136,795 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$314,567 in FY 2014.

STORMWATER FUND PERFORMANCE

POSITIVE*

FY 2014 STORMWATER (470) REVENUES VS. FY 2013

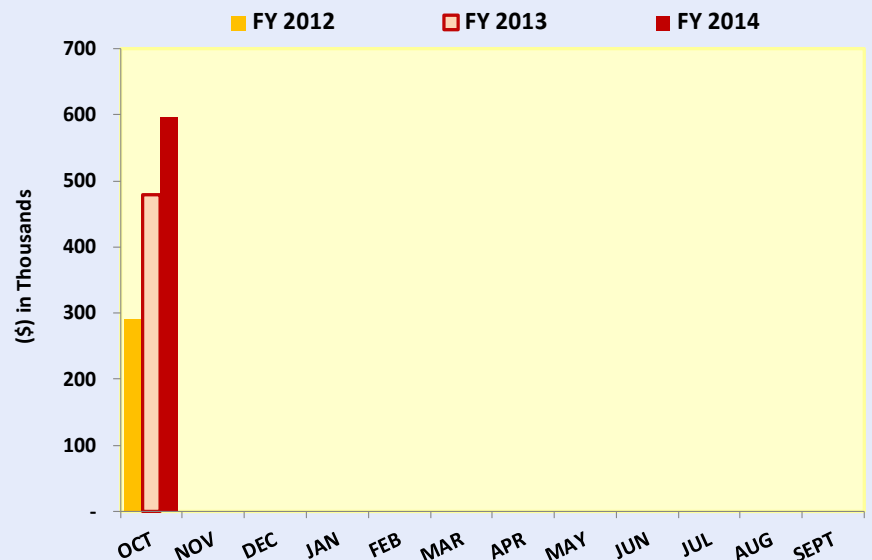
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 812,201	12.25%	\$ 1,891,393	21.05%
November	429,075		-	
December	391,721		-	
January	265,280		-	
February	379,876		-	
March	437,490		-	
April	434,827		-	
May	424,113		-	
June	435,425		-	
July	466,975		-	
August	433,954		-	
September	1,718,040		-	
YTD	\$ 812,201	12.25%	\$ 1,891,393	21.05%
Appropriated/ (Anticipated)	-		2,039,762	
Fund Balance ¹				
Total FY 2013	\$ 6,628,979		Total Ytd FY 2014	\$ 3,931,155 43.74%



POSITIVE As of October, the Stormwater Fund revenue collections year-to-date were higher than those for FY 2013 by \$1,079,192 or 132.87%, primarily due to a Special assessment fund transfer of \$998K. Relative to the budget, the revenues constitute 21.05% of revised budget, versus only 12.25% of actual annual expenditures in FY 2013.

FY 2014 STORMWATER (470) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 479,189	8.23%	\$ 596,314	7.46%
November	469,789		-	
December	534,181		-	
January	461,583		-	
February	404,730		-	
March	371,861		-	
April	380,555		-	
May	508,050		-	
June	413,275		-	
July	510,170		-	
August	439,733		-	
September	847,650		-	
YTD	\$ 479,189	8.23%	\$ 596,314	7.46%
Total FY 2013	\$ 5,820,766			



NEGATIVE As of October, the Stormwater Fund expenditures year-to-date were slightly higher than those for FY 2013 by \$117,125 or 24.44%. In addition, relative to the budget, the expenditures constitute only 7.46% of revised budget, versus 8.23% of actual annual expenditures in FY 2013. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares October year-to-date revenues over expenditures, as of October 31, 2013.

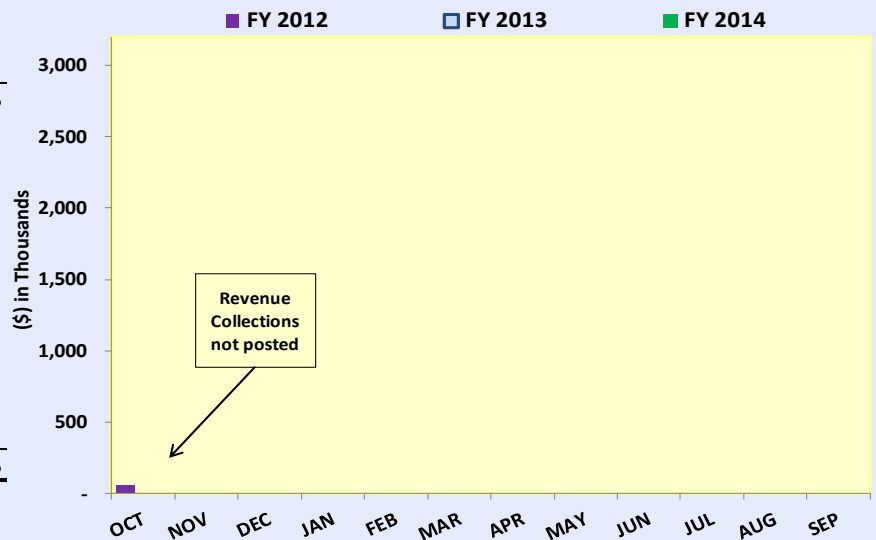
¹The anticipated use of fund balance in the amount of 2,039,762 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$479,791 in FY 2014.

CEMETERY PERPETUAL FUND PERFORMANCE

NEUTRAL*

FY 2014 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2013

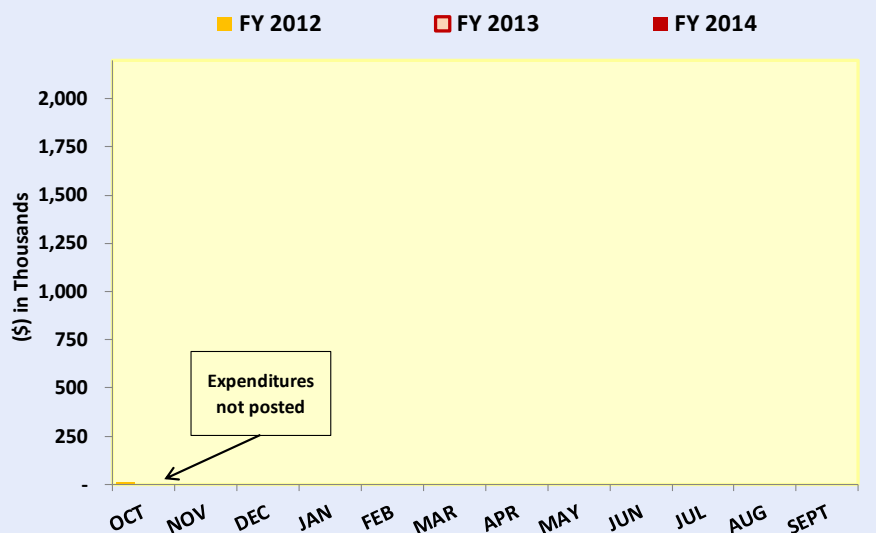
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	-		-	
December	-		-	
January	492,221		-	
February	238,865		-	
March	149,359		-	
April	166,889		-	
May	237,576		-	
June	454,343		-	
July	162,626		-	
August	136,005		-	
September	772,144		-	
YTD	\$ -	0.00%	\$ -	0.00%
Appropriated/ (Anticipated)	-		623	
Fund Balance ¹				
Total				
FY 2013	\$ 2,810,027		\$ 623	0.03%



NEUTRAL As of October, there were no Cemetery Perpetual Care Fund revenues collections posted at this time.

FY 2014 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	-		-	
December	-		-	
January	213,431		-	
February	7,673		-	
March	7,190		-	
April	217,650		-	
May	8,371		-	
June	181,862		-	
July	8,512		-	
August	77,800		-	
September	203,972		-	
YTD	\$ -	0.00%	\$ -	0.00%
Total				
FY 2013	\$ 926,460			



NEUTRAL As of October, there were no Cemetery Perpetual Care Fund expenditures posted at this time.

*This compares October year-to-date revenues over expenditures, as of October 31, 2013.

¹The anticipated use of fund balance is for estimated rollovers from prior year purchase order encumbrances in the amount of \$623 in FY 2014.